

3rd June 2024

CIRCULAR

OIL AND OIL PRODUCTS PRICE CAP – ATTESTATION LETTER

The Association refers to its Circulars dated 23rd February 2024 and 29th April 2024 and in particular with reference to the attestations required to be provided to the Association within 30 days of loading Russian oil cargo.

The changes set out in the aforementioned Circulars mean that per voyage attestations will be required in the revised form set out at Annex A to this circular.

Yours faithfully

The Board of Directors

Maritime Mutual Insurance Association (NZ) Limited

ANNEX A

Issued to:

Name of P&I Association: MARITIME MUTUAL INSURANCE ASSOCIATION (NZ) LIMITED

Address of P&I Association: Level 6, 36 Kitchener Street, Auckland 1010, New Zealand

VOYAGE PRICE CAP ATTESTATION FOR RUSSIAN ORIGIN OIL AND/OR PETROLEUM PRODUCTS.

Vessel:	
IMO number:	
Load port or place:	
Expected place of discharge:	
Expected/actual date of loading:	
Name of charterers:	

1. The Member represents and warrants that for any provision of services related to the maritime transportation of Russian origin oil or Petroleum Products (as detailed above) by any party entitled to cover such transportation has been, is, and will be in compliance with the price cap policy administered and enforced by the governments of the United Kingdom, the United States, the European Union and its Member States, including their allies and partners such as Japan and Norway. The Member represents and warrants that it has not taken and will not take any action with the effect or purpose of evading, circumventing, or attempting to violate the price cap policy.
2. The Member shall provide to the Association information and documentation related to compliance with the price cap policy, including any relevant attestation, itemized price information for ancillary costs and proof of reporting provided by a Tier 1 or Tier 2 actor, upon request.
3. In the event the Member becomes aware of circumstances that provide reasonable cause to suspect that it may have been or may be involved in any activity contrary to the price cap policy, the Member shall immediately notify the Association of such circumstances. The Association may notify relevant authorities of information that provides a reasonable cause to suspect that a violation of the price cap policy has taken place.

4. The Association shall not indemnify an Member against any liabilities, costs or expenses where the provision of cover, the payment of any claim, or the provision of any benefit in respect of those liabilities, may expose the Association to risk of violation of the price cap policy. In the event the Association determines that a violation of the price cap policy has taken place, the Association may immediately terminate the policy and will have no liability whatsoever under the policy beyond what is permitted by applicable law.
5. The Member and the Association will retain the executed version of this attestation for five years.

Certificate Number(s) or other reference	
Insured name	
Insured address	
Represented by (name)	
Position of representative	

Signature

Date of signature